

## **AEV & RANBAR SIGN LICENSE AGREEMENT**

On 3<sup>rd</sup> February 2010, AEV Ltd of the U.K and Ranbar Electrical Materials Inc of the U.S.A signed a license agreement to cover North America. The license will allow Ranbar to sell and produce the full range of AEV's UL listed materials and adopt the UL systems which are incorporated within.

The main product lines involved include traditional solvent based varnishes, solventless Polyester resins, and AEV's extensive range of Zero VOC Epoxy resins and Epoxy emulsions along with Epoxy and Urethane potting compounds.

This alliance will bring a new dimension to the North American market, allowing the customers a choice of product and supplier from what has been a diminishing source of supply.

The synergies between Ranbar and AEV work perfectly together, both are family owned and consider the customer to be Number One.

AEV have been producing varnishes, resins and compounds for the electrical industry in Europe, Middle East, Africa and Asia for the last 125 years but have lacked any real presence in North America. This alliance will be the perfect solution.

For further information please do not hesitate to contact myself, + 44 151 647 3322 [jonathan@aev.co.uk](mailto:jonathan@aev.co.uk) or Randy Russell Jr. + 1 724 864-8212 [rrusselljr@ranbar.com](mailto:rrusselljr@ranbar.com)

